

Olean City School District
Audit and Finance Sub Committee Meeting
Thursday, July 23, 2020
12:00 p.m.
Via ZOOM

Present:	Jenny Bilotta Andrew Caya John Bartimole	Aaron Wolfe Janine Fodor Rick Moore (joined at 12:30)
Observer:	Mary Hirsch-Schena	Paul Hessney

Cash Flow

- Jenny reviewed the General Fund cash flow statement through June 2020; she noted it may change slightly
- Waiting for final state aid certification (\$1.2 million has not been received); should be out within the next few days

Cafeteria P/L

- P&L through end of June 2020
- Purchased approximately \$10,000 of inventory from Sodexo which consisted of food and material (cleaning supplies)
- Freezers and coolers cost approximately \$7,900 in repairs; equipment is very antiquated; will be replaced in the next project
- Received USDA grant – grant will pay for liaison between district and farmers; will know more in August
- Waiting on May and June meal reimbursements from state and federal governments; calculated numbers – booked as a receivable
- Served less meals than anticipated during COVID
- Completely reconciled with Sodexo (except a \$400 bill)
- The P&L does not include the \$30,000 budget transfer from General Fund

Café Meal Prices for 20-21

- Each year district is required to determine price equity meal calculation for student breakfast and lunches; district has not increased meal prices in several years; OIMS/Hs lunch will be \$2.50; Elementary Lunches will cost \$1.70; all breakfasts will cost \$1.30; if prices are not increased, the district will have to subsidize from the Cafeteria Fund
- Adult meal prices are set by state
- Under the CEP each student is entitled to one free breakfast and one free lunch; if they wish to purchase an additional meal, they have to pay full price
- Under CEP, district has to certify that if the reimbursement rate is not enough, the district will subsidize the cafeteria program
- Cafeteria Manager position – interviewed yesterday; hopefully will have candidate to recommend at July 28th BOE meeting; position is a civil service competitive
- Salad bar did not break even; cost was only \$2.20; will not have a salad bar; salads will be prepackaged
- Jenny is working on renewing the CEP; the district will get more reimbursement based on poverty level of students that attend Olean Schools

Paul – since the BOE is responsible for approving expenditures he doesn't understand why the BOE would not approve the reopening plan, especially when the BOE has to approve the reopening expenditures

Meeting adjourned at 12:36 pm

Next Meeting: August 20, 2020